

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
HOUSTON DIVISION

IN RE:

Hornbeck Offshore Services, L.P.

CASE NO. 20-32685 (DP)
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING MARCH 2021

1. ☐ Quarterly or ☒ Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)

\$ 0.00

B. Disbursements not under the plan

\$ 5,881,431.31

Total Disbursements

\$ 5,881,431.31

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final?

☒ Yes ☐ No

4. Are Plan payments being made as required under the Plan?

☒ Yes ☐ No

5. If "No", what Plan payments have not been made and why?

Please explain:

6. If plan payments have not yet begun, when will the first plan payment be made? _____ (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 9/4/2020 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

N/A

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

☒ Yes Date application was submitted 1/27/2021☐ No Date when application will be submitted _____

*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan 9/4/2020

INITIALS _____

DATE _____

JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: _____

DATE: 12-FEB-2021

James O. Harp, Jr.

(PRINT NAME)

IN RE: Hornbeck Offshore Services, LLCCASE NO. 20-32685 (DR)

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	8,250,176.21	36,105,939.86
RECEIPTS	10,837,367.91	120,949,117.29
DISBURSEMENTS		
NET PAYROLL	52,007.99	9,313,638.66
PAYROLL TAXES PAID	0.00	4,850,588.01
SECURED/RENTAL/LEASES	0.00	12,954.42
UTILITIES	0.00	536,604.08
INSURANCE	0.00	1,183,149.02
INVENTORY PURCHASES	0.00	15,416.33
VEHICLE EXPENSES	0.00	5,447,937.91
TRAVEL & ENTERTAINMENT	0.00	15,416.33
REPAIRS, MAINTENANCE & SUPPLIES	226,287.96	5,447,937.91
ADMINISTRATIVE & SELLING	17,185.11	226,878.66
OTHER (attach list)	5,585,950.25	48,010,185.25
PLAN PAYMENTS (page 1 and page 3)	0.00	0.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	5,881,431.31	75,060,706.58
NET CASH FLOW	4,955,936.60	45,888,410.71
CASH-END OF QUARTER	13,206,112.81	81,994,350.57

CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING MARCH

	Month/Year January 2021	Month/Year N/A	Month/Year N/A	Total
Bank Balance	87,486,178.83			87,486,178.83
Deposit in Transit				0.00
Outstanding Checks	28,476.74			28,476.74
Adjusted Balance	87,457,702.09	0.00	0.00	87,457,702.09
Beginning Cash-Per Books	82,501,765.49			82,501,765.49
Receipts	10,837,367.91			10,837,367.91
Transfers Between Accounts	(5,246,967.55)			-5,246,967.55
Checks/Other Disbursements	634,463.76			634,463.76
Ending Cash-Per Books	87,457,702.09	0.00	0.00	87,457,702.09

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Month/Year January 2021	Month/Year N/A	Month/Year N/A	Total
Beginning Cash	82,501,765.49			
Total Receipts	10,837,367.91			10,837,367.91
Total Disbursements	5,881,431.31			5,881,431.31
Ending Cash	87,457,702.09	0.00	0.00	

IN RE:

Hornbeck Offshore Services, LLC

DEBTOR

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§CASE NO. 20-32685 (DRJ)

PAYMENTS TO CREDITORS UNDER THE PLAN

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
Other Secured Claims	1	N/A	0.00	0.00
Other Priority Claims	2	N/A	0.00	0.00
ABL Claims	3	N/A	0.00	0.00
First Lien Claims	4	N/A	0.00	0.00
Second Lien Claims	5	N/A	0.00	0.00
2020 Notes Claims	6	N/A	0.00	0.00
2021 Notes Claims	7	N/A	0.00	0.00
General Unsecured Claims	8	N/A	0.00	0.00
Debtor Intercompany Claims	9	N/A	0.00	0.00
Equity Interests	10	N/A	0.00	0.00
Intercompany Interests	11	N/A	0.00	0.00
Section 501(b) Claims	12	N/A	0.00	0.00
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			0.00	0.00

Hornbeck Offshore Services, LLC*Other Disbursements Detail***1/28/2021**

Category	Current Quarter	Confirmation to Date
Intercompany Disbursements, net	\$ 5,246,967.55	\$ 33,704,832.33
Pre-Petition Payments	-	4,082,450.27
Regulatory Fees/Taxes	238,568.55	3,952,361.12
Fuel & Mobilization	-	2,424,830.86
Consumables	82,593.60	1,442,924.99
Benefits	-	746,745.34
Ordinary Course Professionals	-	39,122.77
Other	17,820.55	1,617,106.25
	<u>\$ 5,585,950.25</u>	<u>\$ 48,010,373.93</u>